



## **FINANCIAL PLANNING COMMITTEE**

### **MEETING MINUTES**

Thursday, March 10, 2016  
Selectmen's Meeting Room  
4:30 p.m.

---

---

- MEMBERS PRESENT:** David DeVries, Chair  
Michael Hodge, Vice Chair  
Thomas Spataro  
Heidi Bourque-Gleason
- ABSENT:** Roger Leland  
Richard Smith
- ALSO PRESENT:** John Coderre, Town Administrator  
Kathy Joubert, Town Planner  
John Campbell, Chair, Community Preservation Committee
- 

Meeting convened at 4:40 p.m.

#### **APPROVAL OF MEETING MINUTES**

Mr. Hodge moved the committee vote to approve the meeting minutes of the March 3, 2016 as submitted. Mr. Spataro seconded the motion; minutes approved unanimously.

#### **PRESENTATION BY TOWN PLANNER**

Mr. Campbell presented the Community Preservation projects for the Annual Town Meeting Warrant. J. Campbell informed the Committee that seven articles, representing \$712,700 in CPA allocations, have been approved by the Community Preservation Committee for inclusion on this year's town meeting warrant. Three articles relate to the historic preservation category and include work being done by the First Parish Unitarian Universalist at 40 Church Street, two Historic District Commission articles pertain to historical marker signs and a survey of the Brigham Street Burial Ground; one article in the housing category for the Northborough Affordable Housing Corporation pertaining to the creation of affordable housing; one article in the open space/recreation category for the creation of a town common area at 39 and 45 West Main Street; and two articles regarding the administration of the Community Preservation Act.

#### **REPORT AND RECOMMENDATION**

After some discussion the committee chose to render their opinion on only those projects which qualified as Capital Improvement Plan projects and include the First Parish, NAHC, CPC Debt Service and the Town Common for a total of \$680,800 in CPA appropriations.

Mr. Hodge moved to recommend approval of the following FY2017 CPC articles; Mr. Spataro seconded, motion approved unanimously.

Art. 37	CPA: First Parish Unitarian Restoration	\$54,000
Art. 38	CPA: Transfer to NAHC	\$100,000
Art. 39	CPA: Green St. Debt Service	\$46,800
Art. 40	CPA: Town Common	\$480,000

Mr. DeVries presented the Financial Planning Committees report to the committee for discussion. Mr. Hodge moved the committee vote to approve the Financial Committee Report as amended to contain the formal committee taken at the meeting; seconded by Mr. Spataro. Report approved unanimously.

#### **NEXT MEETING DATE AND COMMITTEE SCHEDULE**

The next committee meeting will be held on Monday, April 25, 2016 at 6:45 p.m.

#### **ADJOURNMENT**

Mr. Hodge motioned to adjourn; seconded by Ms. Bourque-Gleason; unanimously approved at 5:45 p.m.

Respectfully submitted,

Michael Hodge

#### Documents used during meeting:

1. March 3, 2016 – Meeting Minutes
2. Draft Financial Planning Committee Report
3. Proposed Capital Improvement Plan
4. CPC Memo – March 10, 2016
5. Northborough Town Common Proposal – March 10, 2016